Revision in Policy Rates (in per cent)

Sl. No.	Date	Repo Rate	Reverse Repo Rate	CRR	SLR
1.	As on August 30, 2008	9.0	6.0	9.0	25.0
2.	October 11, 2008	9.0	6.0	6.5	25.0
3.	October 20, 2008	8.0	6.0	6.5	25.0
4.	October 25, 2008	8.0	6.0	6.0	25.0
5.	November 3, 2008	7.5	6.0	6.0	25.0
6.	November 8, 2008	7.5	6.0	5.5	24.0
7.	December 6, 2008	6.5	5.0	5.5	24.0

Note:

Figures in bold indicate the change effected by RBI

CRR: Cash Reserve Ratio

SLR: Statutory Liquidity Ratio

During the financial year 2008-09 (upto November 21, 2008) there is no evidence of credit squeeze by the banking sector. Non-food credit extended by the Schedule Commercial Banks (SCBs) increased by Rs. 2,65,795 crore (11.5 per cent) compared to Rs. 1,50,380 crore (8.0 per cent) in the previous year. On an annual basis growth of non-food credit by SCBs was at 26.9 as compared to 23.7 per cent in the previous year.

Tax collection in Gujarat

1625. SHRIMATI JAYA BACHCHAN: Will the PRIME MINISTER be pleased to state:

(a) what is the amount collected by way of taxes from Gujarat in the last 3 years, year-wise;

(b) what was the amount of Central funds provided to the State during that period, year-wise;

(c) what percentage did the Central funds constitute of the tax collection, year-wise; and

(d) whether the percentage nearly holds good for all the States?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) The information is being collected and will be laid on the Table of the House.

Fake currency notes in ATMs

†1626. SHRI MOTILAL VORA:

MS. SUSHILA TIRIYA:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that fake notes in huge amount are being sent to India from foreign countries, especially from Pakistan and Bangladesh;

†Original notice of the question was received in Hindi

(b) whether it is also a fact that customers get fake currencies from those banks where the responsibility of putting rupees in ATMs is entrusted with private agencies;

(c) if so, the steps taken by banks in this regard during the last one year and the action taken against the private agencies; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) In terms of 7th Schedule to the Constitution of India, law and order being a State subject, State Govts/UT administrations are primarily responsible for prevention, detection, registration and investigation of crime including counterfeiting of currencies and for prosecuting the criminals through the machinery of their law enforcement agencies. However, Central Government supports the State Governments in their endeavours to investigate serious crimes. As per information compiled by the National Crime Records Bureau, during the year 2007, a total of 303988 currency notes of different denominations amounting to a total of Rs.8,05,90,815/- were reported recovered and seized in the country.

(b) Reserve Bank of India has reported that although very few instances of counterfeit notes getting dispensed through ATMs have been reported, no relationship has been established between the customers getting the counterfeits from those banks whose ATMs are sourced by private agencies.

(c) and (d) The Reserve Bank of India has issued instructions to all the banks to put in place proper systems to ensure that counterfeit banknotes are not dispensed through ATMs or across the exchange counters.

Purchase of houses under DRI

1627. SHRI M.V. MYSURA REDDY: Will the PRIME MINISTER be pleased to state:

(a) whether Government is extending financial assistance to purchase homes at concessional rate of 4 per cent to low income groups in the country under Differential Rate of Interest (DRI);

(b) if so, the details of Scheme;

(c) whether it is also a fact that loan provided under DRI is only Rs.20,000/-;

(d) whether there is any plan to increase the loan amount provided under DRI to Rs.1 lakh from Rs.20,000/-;

(e) if not, the reasons therefor; and

(f) the number of beneficiaries under DRI in Andhra Pradesh for the last three years, year-wise and district-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Banks provide housing loan upto Rs.20,000/- at 4% interest to eligible borrowers under Differential Rate of Interest (DRI) Scheme. The main features of the scheme are as under:

1. **Eligibility criteria:**

(i) Annual family income (revised in 2008-09) of Rs.18,000/- in rural areas and Rs.24,000/- in urban and semi-urban areas;